

● INTENSE SPELL AHEAD

Rain deficit at 5% as monsoon progresses

Regional imbalance in distribution remains

SANDIP DAS
New Delhi, June 20

WITH THE SOUTHWEST monsoon entering Madhya Pradesh, Chhattisgarh, coastal Andhra Pradesh, Odisha, West Bengal, Jharkhand and Bihar on Monday, cumulative rainfall deficiency so far has been reduced to 5% from 25% reported on June 16.

The India Meteorological Department (IMD) has predicted an intense spell of rainfall along the west coast in the next five days.

"Thunderstorm activity accompanied by heavy showers is likely to continue over north, central and east India during the next two days," IMD said in a statement.

During June 1-20, the cumulative average monsoon rainfall was 88.1 mm, which was 5% less than the normal volume of 92.8 mm. During June 1-16, the cumulative rainfall was 51.3 mm, which was 25% less than the normal volume of 68.1 mm.

Only the east and northern region of the country has received 46% more monsoon rainfall than normal volume so far. Cumulative deficiency in rain over the southern peninsula was reported at 21%. Northwest India and central India have rainfall deficiency of 24% and 41%, respectively.

"Monsoon's active phases has



started since June 17, we are expecting a normal rainfall this month," M Ravichandran, secretary, ministry of earth sciences, told FE. IMD will provide a monsoon forecast for July on June 20.

Officials said that rainfall in the July is crucial for boosting kharif crops sowing pace. On May 31, the IMD said monsoon rains this year will be more than what it had forecast in April at 103% of the benchmark long period average (LPA), with 81% chance of rainfall being either "normal" or above.

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The DoT has extended the telecom PLI scheme by one year as many medium and small firms are yet to submit their investment plans and have not met the production targets for the current fiscal year. With the extension, the existing PLI beneficiaries will be getting an option to choose financial year 2021-22 or financial year 2022-23 as the first year of incentive. Although the scheme has been extended to six years, firms can get incentives for five years, commencing from April 1, 2022. With the objective to build a strong ecosystem for 5G, the Union Budget 2022-23 had proposed to launch a scheme for design-led manufacturing. The scheme offers to both MSME and non-MSME companies including domestic and global companies.

DoT extends telecom gear PLI by a year

ADVANTAGE TO DOMESTIC FIRMS

■ The design-led manufacturing is primarily aimed at supporting efforts for designing telecom products in India

■ The DoT will give an option to companies selected under telecom PLI to also apply for design-led manufacturing, which gives 1% higher incentive

KIRAN RATHEE
New Delhi, June 20

THE DEPARTMENT OF telecommunications (DoT) on Monday extended the production-linked incentive (PLI) scheme for telecom equipment manufacturing by a year while also amending the scheme to facilitate design-led manufacturing. Companies can apply for design-led manufacturing with incentives worth ₹4,000 crore, from June 21.

The telecom PLI scheme, with an outlay of ₹12,195 crore was notified last year, under which 31 global and local companies were selected to undertake incremental production worth ₹1.82 trillion over five years. But since the outlay was not utilised fully, the design-led manufacturing has been incorporated into the PLI scheme. The DoT will give an option to companies selected under telecom PLI to also apply for design-led manufacturing, which gives 1% higher incentive. But in order

to get selected, the companies have to design locally and register the source code in India. Since, most of the global firms don't have their source code here, Indian companies may stand to benefit more.

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and networking products to the existing list. Notable companies selected under the scheme include Electronics, Foxconn, Jabil, Nokia, Rising Star, Dixon Technologies, VVDN Technologies, Tejas Networks, HPCI, ITI, Coral Telecom and Leica Wireless, among others. The scheme offers incentives between 4% and 7% for different categories and tenures. For the MSMEs, a 1% higher incentive is proposed in year 1, year 2 and year 3. Financial year 2019-20 will be treated as the base year for computation of cumulative incremental sales of manufactured goods net of taxes.

For design-led manufacturing, incentives will be given for five years, commencing from April 1, 2022. With the objective to build a strong ecosystem for 5G, the Union Budget 2022-23 had proposed to launch a scheme for design-led manufacturing. The scheme offers to both MSME and non-MSME companies including domestic and global companies.

Apollo to manage 375-bed hospital IHL in Bangladesh

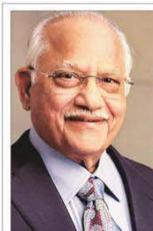
FE BUREAU
Chennai, June 20

APOLLO HOSPITALS HAS joined hands with Bangladesh's Imperial Hospital (IHL) to strengthen its presence in the neighbouring country.

Apollo will manage IHL, a 375-bed multi-specialty tertiary care hospital based out of Chittagong, and has signed a brand licensing, operations, and management agreement with the facility.

The state-of-the-art hospital facility will have experienced medical staff, clinicians and administrative staff with the aim to provide outstanding services to patients. Apollo Hospitals will manage the day-to-day operations and clinical services delivery, utilising its clinical and managerial capabilities. The team will conduct regular medical and quality audits to ensure patient safety at the Apollo-Imperial Hospital.

Prathap C Reddy, founder & chairman, Apollo Hospitals India, said, "In line with our vision to drive positive change across the world and to touch over a billion lives, we



...we have collaborated with Bangladesh's Imperial Hospital to provide our finest expertise in the management of their tertiary care hospital in Chittagong...

PRATHAP C REDDY
FOUNDER & CHAIRMAN,
APOLLO HOSPITALS
INDIA

have collaborated with Bangladesh's Imperial Hospital to provide our finest expertise in the management of their tertiary care hospital in Chittagong. We plan to strengthen the hospital's presence in the country and create a strong medical unit to attend to patients by building trust. Standing by the patients and creating a healthy ecosystem for patients will be the first responsibility of Apollo-Imperial Hospital in Bangladesh."

Apollo Hospitals provides

advanced medical services, including treatment of patients at tertiary hospitals and consultation by specialists in hinterlands through telemedicine.

Rabiul Husain, chairman of Imperial Hospital, said, "Our association with Apollo Hospitals will enhance the healthcare ecosystem and improve the quality of life of patients in Bangladesh. We look forward to having a unified approach in jointly offering superior tertiary care services in the region."

Govt gets multiple EoIs for Ferro Scrap Nigam buyout

FE BUREAU
New Delhi, June 20

THE DEPARTMENT OF investment and public asset management (DIPAM) on Monday said it has received multiple expressions of interest (EoIs) for strategic divestment of Ferro Scrap Nigam (FSNL), a wholly-owned subsidiary of MSTC.

On March 31, 2022, the government had floated a preliminary information memorandum (PIM) to disinvest FSNL, through strategic sale along with transfer of management control. Chhattisgarh-based FSNL is a specialised steel mill service provider engaged in scrap processing for various steel mills across India. It is the total manpower of the company as of November 1, 2021, was 1,451 with 590 regular employees on the company's payroll and 861 outsourced employees. It made a profit of ₹2.3 crore in FY21.

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LEASE FOR WAREHOUSE & LAND
New Sheds - 2000 to 500 000 Sq. ft.

· SAA ESTATE
Naresh Kumar
9810235126

Finbox raises \$15m in Series A round led by A91 Partners

TUSHAR GOENKA
Bangalore, June 20

FINTECH START-UP FINBOX has raised \$15 million in its Series A round led by A91 Partners where Aditya Birla Ventures, Flipkart Ventures, Anli Ventures also participated.

These funds will be used to expand operations to South East Asia and the Middle East and also double its workforce to 170 employees, the company said in a statement on Monday.

Finbox is a business-to-business (B2B) credit infrastructure provider which enables any digital platform, fintech or non-fintech, to launch credit products such as buy now pay later (BNPL), personal loans, working capital loans and other digital offerings.

"ZestMoney, Khatabook, TrueBalance, Home Credit India, IIFL are a few of Finbox's clients, it said.

The company further claims to be on track to facilitate the disbursement of more than ₹20,000 crore in credit by March 2023 through its 50 partners, including other banks, fintechs and non-banking financial company (NBFC).

"Financial services are

moving out of the physical premises into the palms of the users, this requires credit and underlying value chains to be reimaged and built from the ground up for a digital-first era. Finbox is the most prominent credit infrastructure player in the region and we back the team to lead this transformation. Finbox is well placed to become the leading infrastructure player for banking-as-a-service internationally," said Kaushik Anand, Partner, A91 Partners.

Bengaluru-based Finbox was started in 2017 by Rajat and Anant Deshpande, Srijan Nagar, and Nikhil Bhavsinkha.

"The thwats of financial services lies in every company and brand providing a curated set of offerings to their own users in their own platforms and ecosystems. This is not only important trust but also the velocity of transactions and helps users get the financial products they want, wherever they want them. We enable that by allowing any company including fintechs, banks, and conglomerates to offer 100% digital products within a matter of days," said Rajat Deshpande, chief executive officer and co-founder, Finbox.

I-T raids on MGM Group for more than ₹400-cr evasion

PRASANTA SAHU
New Delhi, June 20

THE INCOME TAX department has detected over ₹400 crore in tax evasion by Chennai-based MGM Group, a diversified conglomerate with business interests in alcohol, logistics, amusement parks and consumer products, sources told FE.

The tax department carried out search and seizure operations on June 15, 2022, on the industrial group for more than 40 premises located in Chennai, Villupuram, Pudukottai, Coimbatore and Hyderabad, it said in a statement without naming the company.

During the search operations, various incriminating documents and digital evidence have been seized.

"The analysis of such evidence indicates that the assessee group has indulged in large-scale tax evasion exceeding ₹400 crore by debiting non-business purchase bills in the books of account of varied businesses," the tax department said.

These non-genuine purchase bills were either obtained from its regular material suppliers or accommodation entry providers, it said. "On gleancing, the seized evidence also revealed that the payments made to the material suppliers through cheque have been received back in cash for making unaccounted investments and also for other purposes."

Punjab & Sind Bank
(A Govt. of India Undertaking)
Head Office: 21, Rajendra Place, New Delhi-110 068.
Website: www.punjabandsindbank.com

NOTICE OF THE 12th ANNUAL GENERAL MEETING OF THE BANK TO BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS

NOTICE IS HEREBY GIVEN THAT THE 12th Annual General Meeting of the Shareholders of Punjab & Sind Bank will be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on **Tuesday, the 12th day of July 2022** at 11:00 a.m. in compliance with the various circulars issued by the Securities and Exchange Board of India (SEBI) and Ministry of Corporate Affairs (MCA) to transact the following business:

- To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2022, Profit and Loss Account of the Bank for the year ended 31st March 2022, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.
- To declare dividend for the Financial Year 2021-22.

Notes:

- In compliance of the aforesaid Circulars, electronic copies of the Annual Report 2021-22 containing the notice of the 12th Annual General Meeting of the Bank has only been sent to those shareholders whose email addresses are registered with the Bank / Depository Participant(s) and also to those shareholders who have given their email addresses registered with our RTA, Link Intime India Private Limited, pursuant to our newspaper publication on 18.06.2022. A copy of the same is available on the website of the Bank / Depository Participant(s) www.punjabandsindbank.com, the website of the stock exchanges at www.nseindia.com and www.bseindia.com and also on the website of CDSL at www.evotingindia.com. The Head Office is the deemed venue of the Annual General Meeting.
- Cut-off date: The Bank has fixed **Tuesday, 05th July 2022** as the Cut-off Date for the purpose of determining the eligibility to vote by remote e-voting by e-voting system at 12th AGM.
- Shareholders holding shares either in physical form or demat form, as on the cut-off date may cast their votes electronically on the business as set forth in the Notice of 12th AGM through the electronic voting system of Central Depository Services Limited (CDSL) ("remote e-voting").

Shareholders are further informed that:

- The business as set forth in the Notice of the 12th AGM will be transacted through remote e-voting and e-voting system at the 12th AGM.
- The Electronic dispatch of 2021-22 containing the notice of the 12th Annual General Meeting of the Bank was completed on **Monday, 20th June 2022**.
- The Register of the Shareholders and Share Transfer Register of the Bank will remain closed from **Wednesday, 06th July 2022 to Tuesday, 12th July 2022** (both days inclusive) for the purpose of 12th Annual General Meeting.
- The record date for reckoning the Shareholders' Right to dividend, e-voting and to participate in AGM through VC / OAVM is **Tuesday, 05th July 2022**. The dividend will be paid to the shareholders within 30 days from the date of declaration of dividend at the 12th AGM. The manner of voting remotely by the shareholders holding shares in dematerialised mode, physical mode and for shareholders who have not registered their email addresses is provided in the Notice of the 12th AGM.
- If you have any queries or issues regarding attending AGM & e-voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@bseindia.com or contact at toll free no. 1-800-22-5533.
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dahiya, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Building, 25th Floor, Maratha Mandir Compound, N. M. Joshi Marg, Lower Ring Road, Mumbai - 400013 or send an email to helpdesk.evoting@bseindia.com or call on toll free no. 1-800-22-5533.
- Shareholders are requested to read the detailed notice of the 12th AGM available at www.punjabandsindbank.com or on their own website www.punjabandsindbank.com. The Bank's website www.punjabandsindbank.com, the website of the stock exchanges www.nseindia.com and www.bseindia.com and also on the website of CDSL at www.evotingindia.com.
- The Annual Report 2021-22 containing the notice of the 12th Annual General Meeting is available at https://punjabandsindbank.com/indocument/Ful_Annual_Report.pdf

By order of the Board of Directors
For PUNJAB & SIND BANK

Swarn Kumar Saha
Managing Director & CEO

Date: 20 June, 2022

GUJARAT MARITIME BOARD
ONLINE TENDER NOTICE FOR

1. Electrical infrastructural work for development of Fishery harbour phase-II at Mangrol-2nd attempt (Est. Cost Rs. 02.73,10,160)

Tender Notice No. XEN(M)/2022-23/08

On behalf of Chairman, Gujarat Maritime Board, the Executive Engineer (Mech), Bhavnagar (Tel: 0278-2443195) invites online tender offer through www.nprocure.com from experienced agencies for above mentioned work.

Bid document downloading and online submission end date is **11/07/2022** upto 18:00 hrs. and physical submission of tender file/EMD & other document through **RPAD/Speed post** only as per detailed NIT upto **19/07/2022** upto 18:00 hrs.

Detailed terms & conditions and other related information is given in the online Bid document. For more details please visit GMB website www.gmbports.org and www.nprocure.com or contact Executive Engineer (Mech), Bhavnagar.

Chhatrapati Shivaji Maharaj
MUMBAI

Request for Qualification and Proposal for Domestic Air Cargo Handling (Santacruz Air Cargo Terminal) at Chhatrapati Shivaji Maharaj International Airport, Mumbai

Mumbai International Airport Limited ("MIAL") intends to award Concession for "Domestic Air Cargo Handling (Santacruz Air Cargo Terminal) at Chhatrapati Shivaji Maharaj International Airport, Mumbai" through a competitive bidding process.

MIAL hereby invites interested parties to participate in the competitive bidding process by submitting an application to MIAL. The application can be downloaded from CSMA website: <https://csma.indianairports.com/tenders.asp>

Request for Qualification and Proposal ("RFQP") document containing the terms shall be provided to the applicant who submits the Application on or before 11th June, 2022 on payment of cost of issue of RFQP.

Contact details: cargo.csma@aiatl.com

T.V. TODAY NETWORK LIMITED

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Telephone: 011-4938000, Fax: 011-4325200

NOTICE TO SHAREHOLDERS

Sub : Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IETF) Authority

This Notice is published pursuant to the provisions of Section 124(b) of the Companies Act, 2013 ("Act") read with Rule 163 of Investor Education and Protection Fund Authority ("IEPF Authority") (collectively referred to as the "Rules"), as amended from time to time.

As per the Rules, if a shareholder does not claim the dividend amount for a consecutive period of seven years or more, then the share held by him/her shall be transferred to the demat account of the Investor Education and Protection Fund Authority ("IEPF Authority") constituted in accordance with the Rules. Accordingly share of all those shareholders, who haven't claimed the dividends for the last seven consecutive years or more, on non date for transfer to IETF Authority.

Complying with the requirements set out in the Rules, the Company has individually communicated to the concerned shareholders, whose address is available in the records of the Company, whose shares are liable to be transferred to IETF Authority under the said Rules for taking appropriate action(s) by its reminder letter dated 16.06.2022. The full details of such shareholders including their names like no DP ID & Client ID and share due for transfer are also posted on the website of the Company i.e. <https://rajajia.com/investor/>. The concerned shareholders are thus requested to claim the unclaimed dividend by 25.06.2022, failing which the shares shall be transferred to the IETF Authority on or before 26.06.2022 or such other date as may be intimated under the said Rules.

Shareholders, holding shares in either physical or electronic form may please take note that the Company would be transferring the shares to IETF Authority through Corporate Action. Once the shares are transferred to IETF Authority, the share certificates issued in respect of the said shares shall stand cancelled and will have no validity.

Please take note that unclaimed or unpaid dividend which has already been transferred or the share which are being transferred by the Company to IETF Fund or IETF Authority including of benefits accruing on such shares, if any, can be claimed back by the shareholders from Investor Education and Protection Fund Authority ("IEPF Authority") by following the procedure given on the website of IEPF i.e. <http://app.iefp.gov.in/IEPF/refund.html>. Further in order to claim the unclaimed dividend along with the company, please send an e-written application along with copy of PAN Card and the original un-encashed Dividend warrant or order issued in favour of the shareholder to the Investor Education and Protection Fund Authority, Investor Education and Protection Fund Authority, 17, Noida, Sector 16A, Block 16A, Noida, Uttar Pradesh, India. The said application should reach the Company on or before 25.06.2022.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agents, MCS Share Transfer Agent Limited, F-68, Okhla Industrial Estate, Phase-I, New Delhi-110002, Email-admin@mcsregistrars.com and Tel: 011-4839197 or at the Registered and Corporate Office address of the Company.

The information contained in this notice is also available on the Company's website www.rajajia.com and on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India limited at www.nseindia.com

For TV Today Network Limited
Sd/-
Aashish Sahasrabudhe
Group Head-Secretarial & Company Secretary
Membership No. P4991

Place: New Delhi
Date: June 20, 2022

Mindteck

Mindteck (India) Limited
(CIN: L30007KA1991PLC039702)

Registered Office: A.M.R. Tech Park, Block 11, 3rd Floor, #664, 23/24, Hosur Main Road, Bommanahalli, Bengaluru - 560 068

NOTICE
Transfer of Equity Shares in favour of Investor Education and Protection Fund (IEPF) Authority

Notice is hereby published pursuant to the provisions of Section 124 (b) of the Companies Act, 2013, (the Act) read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules) as amended from time to time, that the **Equity Shares** of the Company in respect of which dividend amounts have remained unclaimed for seven (7) consecutive years or more are required to be transferred to **Investor Education and Protection Fund (IEPF)**.

In compliance with the Rules, the Company has sent individual notices to all the concerned shareholders, whose shares are liable to be transferred to IEPF, by the said date of such shareholders together with their Folio No./DP-Client ID, full details available on the Company's website www.mindteck.com/investors.

In this connection, please note the following:

- Share held in physical mode:** Duplicate share certificate(s) shall be issued and transferred to IEPF. The original share certificate(s) which stand registered in those shareholders names and held by them, shall automatically stand cancelled.
- Share held in electronic form:** Those shareholders demat accounts shall be debited for the shares liable for transfer to IEPF.

Those concerned shareholders are requested to make a valid claim for their unclaimed dividend to our Registrar and Share Transfer Agent (RTA), as soon as possible. In the event no valid claim is received by the Company from them on or before **October 15, 2022**, the Company will proceed to transfer the Equity Shares in favour of IEPF Authority without any further notice. Please note that the concerned shareholders can claim those shares from the IEPF Authority by making an application in the prescribed Form IEPF-5 online at the Company's official copy of the requisite documents enumerated in the Form IEPF-5, to the Nodal Officer of the Company. Please also note that no claim shall be against the Company in respect of those shares/ unclaimed dividends, once it is transferred to IEPF pursuant to the Rules.

In case of any queries, the concerned shareholders may contact the Company's RTA, Universal Capital Securities Private Limited, C-101, 24th Floor, L.B.S. Marg, Vikhroli (West), Mumbai - 400003, Tel No.: 022-2820 7203-05, Email: info@uniteq.in

For Mindteck (India) Limited
Sd/-
Shivarama Aitiga S.
VP-Legal and Company Secretary

Place: Bengaluru
Date: June 21, 2022

