



**Mindteck (India) Limited**  
(CIN: L30007KA1991PLC039702)  
AMR Tech Park, Block 1, 3rd Floor  
#664, 23/24, Hosur Road, Bommanahalli  
Bengaluru - 560068. India  
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Fax: +91 80 4112 5813  
www.mindteck.com

Ref: MT/SSA/2020-21/31  
**December 11, 2020**

**Scrip Code: 517344**  
**Symbol: "Mindteck"**

|   |   |
|---|---|
| <b>To,</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai- 400001 | <b>To,</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E)<br>Mumbai – 400 051 |
|---|---|

Dear Sir/Madam,

**Subject: Submission of Related Party Transactions on Consolidated basis for the Half year ended September 30, 2020 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the Half year ended on September 30, 2020.

You are requested to take the same on your record.

Thanking you,  
Yours Truly,

**For Mindteck (India) Limited**

**Shivarama Adiga S.**  
VP, Legal and Company Secretary

**MINDTECK (INDIA) LIMITED****Notes to the consolidated financial statements for the six months ended September 30, 2020**

(All amounts in Rs. lakhs, unless otherwise stated)

**Related party disclosures****(i) Names of related parties and description of relationship:****A. Enterprises who exercise control**

Transcompany Ltd., British Virgin Islands (BVI) - Ultimate holding company  
Embtech Holdings Ltd., Mauritius - Holding company

**B. Enterprises in which relative of an Independent Director is a Partner**

CounsePro

**C. Key management personnel**

Meenaz Dhanani  
Sanjeev Kathpalia

Non-Executive Director

Non-Executive Director (Ceased to be Managing Director and Chief Executive Officer w.e.f. March 01, 2020 and continued to remain on the Board as a Non-Executive Director. Subsequently, resigned with effect from March 12, 2020)

Anand Balakrishnan

Managing Director and Chief Executive Officer (Appointed as an Additional Director w.e.f. February 14, 2020 and was elevated to the position of MD & CEO w.e.f. March 01, 2020)

Jagdish Malkani  
Guhan Subramaniam  
Prochie Mukherji  
Satish Menon  
Subhash Bhushan Dhar  
Yusuf Lanewala  
Ramachandra Magadi

Chief Financial Officer (Appointed as an Interim CFO w.e.f. August 13, 2019 and ceased to be Interim CFO w.e.f. March 01,

Independent Director

Independent Director

Independent Director

Independent Director

Independent Director

Chairman

Chief Financial Officer (Appointed as the Chief Financial Officer w.e.f. March 01, 2020)

Prashanth Idgunji

Chief Financial Officer (Resigned

with effect from July 29, 2019)

Shivarama Adiga S.

Company Secretary

**(ii) Related party transactions:**

| Particulars   | Six months ended<br>September 30, 2020 |
|---|--|
| <b>a) Professional charges:</b>   |  |
| CounsePro   | 13                                     |
| <b>Total</b>  | <b>13</b>                              |
| <b>b) Transactions with the key management persons for the year ended are as follows:</b> |  |
| <b>Compensation of key management personnel of the Group</b>                              |  |
| Short-term employee benefits *  | 183                                    |
| Share-based payment transactions  | 4                                      |
| Benefits paid to non-executive directors / independent directors:                         | 24                                     |
| <b>Total</b>  | <b>211</b>                             |

\* The remuneration to the key managerial personnel does not include the provision/ accruals made on best estimate basis as they are determined for the Group as a whole.