



Mindteck (India) Limited
(CIN: L30007KA1991PLC039702)
AMR Tech Park, Block 1, 3rd Floor
#664, 23/24, Hosur Road, Bommanahalli
Bengaluru - 560068. India
Tel: +91 80 4154 8000/4154 8300
Fax: +91 80 4112 5813
www.mindteck.com

Ref: MT/SSA/2022-23/12
June 03, 2022

Scrip Code: 517344
Symbol: "Mindteck"

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Subject: Submission of Related Party Transactions on Standalone and Consolidated basis for the Half year ended March 31, 2022 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a Standalone and consolidated basis for the Half year ended on March 31, 2022.

You are requested to take the same on your record.

Thanking you,
Yours Truly,

For Mindteck (India) Limited

Shivarama Adiga S.
VP, Legal and Company Secretary

47	Mindteck (India) Limited	AAACH102Q	Mindteck Germany GmbH		Subsidiary	Claimable expenses			-	-	-	-	-	-	-	-	-	-	
48	Mindteck (India) Limited	AAACH102Q	Mindteck Employees Welfare Trust		Subsidiary	Loans			172	172	-	-	-	-	-	NA	NA	Unsecured	Refer note 4
49	Mindteck (India) Limited	AAACH102Q	Anand Balakrishnan	AOIPB7594L	Managing Director and Chief Executive Officer	Short term employee benefits	62.5	62.5	-	-	-	-	-	-	-	-	-	-	-
50	Mindteck (India) Limited	AAACH102Q	Shivarama Adiga	ABTP55641R	Company Secretary	Short term employee benefits	25.71	25.71	-	-	-	-	-	-	-	-	-	-	-
51	Mindteck (India) Limited	AAACH102Q	Ramachandra MS	ALBPR5865L	Chief Financial Officer	Short term employee benefits	27.84	27.84	-	-	-	-	-	-	-	-	-	-	-
52	Mindteck (India) Limited	AAACH102Q	Yusuf Lanewala	ABPPL3073L	Chairman	Director sitting fees Paid	4	4	-	-	-	-	-	-	-	-	-	-	-
53	Mindteck (India) Limited	AAACH102Q	Jagdish Dayal Malkani	AAGPM8712P	Independent Director	Director sitting fees Paid	5	5	-	-	-	-	-	-	-	-	-	-	-
54	Mindteck (India) Limited	AAACH102Q	Satish Menon	AAPPM7225A	Independent Director	Director sitting fees Paid	5	5	-	-	-	-	-	-	-	-	-	-	-
55	Mindteck (India) Limited	AAACH102Q	Subhash Bhushan Dhar	AACPD0238P	Independent Director	Director sitting fees Paid	4	4	-	-	-	-	-	-	-	-	-	-	-
56	Mindteck (India) Limited	AAACH102Q	Guhan Subramaniam	AOVPS6983D	Independent Director	Director sitting fees Paid	4	4	-	-	-	-	-	-	-	-	-	-	-
57	Mindteck (India) Limited	AAACH102Q	Keyuri Singh	AAYP53117J	Non-Executive Director	Director sitting fees Paid	4	4	-	-	-	-	-	-	-	-	-	-	-
58	Mindteck (India) Limited	AAACH102Q	Anand Balakrishnan	AOIPB7594L	Managing Director and Chief Executive Officer	Share based payments	0.6	0.6	-	-	-	-	-	-	-	-	-	-	-
59	Mindteck (India) Limited	AAACH102Q	Shivarama Adiga	ABTP55641R	Company Secretary	Share based payments	-5	-5	-	-	-	-	-	-	-	-	-	-	-
60	Mindteck (India) Limited	AAACH102Q	Ramachandra MS	ALBPR5865L	Chief Financial Officer	Share based payments	-3.9	-3.9	-	-	-	-	-	-	-	-	-	-	-
					Common Key management personnel	Contribution towards corporate social responsibility													
61	Mindteck (India) Limited	AAACH102Q	Keyed foundation	AAGCK4693L			7	7	-	-	-	-	-	-	-	-	-	-	-
62	Mindteck (India) Limited	AAACH102Q	Hitech Parking Solutions Private Limited	AAECH4692N	Subsidiary	Derecognition of Investment in subsidiary on closure	10	10	-	-	-	-	-	-	-	-	-	-	-

Note

1 Hitech Parking Solutions Private Limited strike off with effect from November 22, 2021

2 The remuneration to the key managerial personnel does not include the provision/ accruals made on best estimate basis as they are determined for the Company as a whole.

3 Shared based payments includes expense arising from equity-settled share-based payment transactions

Mindteck Employee Welfare Trust (MEWT) was created to administer the Employee Share Incentive Scheme 2000 for the benefit of its employees. For this purpose, the MEWT had

4 borrowed funds from the Company and subscribed to 416,000 equity shares renounced in its favour by the Company's promoters/directors in the Company's earlier rights issue.

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Details of the party (listed entity /subsidiary) entering into the transaction			Details of Counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs in Lakhs) (1 October 2021 - 31 March 2022)	Value of transaction during the reporting period (Rs in Lakhs) (1 October 2021 - 31 March 2022)	In case of monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
S. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 1 October 2021 (Rs. in Lakhs)	Closing balance as on 31 March 2022 (Rs. in Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (Rs. in Lakhs)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Mindteck (India) Limited	AAACH102Q	Anand Balakrishnan	AOIPB7594L	Managing Director and Chief Executive Officer	Short term employee benefits	62.5	62.5	-	-	-	-	-	-	-	-		
2	Mindteck (India) Limited	AAACH102Q	Shivarama Adiga	ABTP55641R	Company Secretary	Short term employee benefits	25.71	25.71	-	-	-	-	-	-	-	-		
3	Mindteck (India) Limited	AAACH102Q	Ramachandra MS	ALBPR5865L	Chief Financial Officer	Short term employee benefits	27.84	27.84	-	-	-	-	-	-	-	-		
4	Mindteck (India) Limited	AAACH102Q	Yusuf Lanewala	ABPPL3073L	Chairman	Director sitting fees Paid	4	4	-	-	-	-	-	-	-	-		
5	Mindteck (India) Limited	AAACH102Q	Jagdish Dayal Malkani	AAGPM8712P	Independent Director	Director sitting fees Paid	5	5	-	-	-	-	-	-	-	-		
6	Mindteck (India) Limited	AAACH102Q	Satish Menon	AAPPM7225A	Independent Director	Director sitting fees Paid	5	5	-	-	-	-	-	-	-	-		
7	Mindteck (India) Limited	AAACH102Q	Subhash Bhushan Dhar	AACPD0238P	Independent Director	Director sitting fees Paid	4	4	-	-	-	-	-	-	-	-		
8	Mindteck (India) Limited	AAACH102Q	Guhan Subramaniam	AOVPS6983D	Independent Director	Director sitting fees Paid	4	4	-	-	-	-	-	-	-	-		
9	Mindteck (India) Limited	AAACH102Q	Keyuri Singh	AAYPS3117J	Non-Executive Director	Director sitting fees Paid	4	4	-	-	-	-	-	-	-	-		
10	Mindteck (India) Limited	AAACH102Q	Anand Balakrishnan	AOIPB7594L	Managing Director and Chief Executive Officer	Share based payments	0.6	0.6	-	-	-	-	-	-	-	-		
11	Mindteck (India) Limited	AAACH102Q	Shivarama Adiga	ABTP55641R	Company Secretary	Share based payments	-5	-5	-	-	-	-	-	-	-	-		
12	Mindteck (India) Limited	AAACH102Q	Ramachandra MS	ALBPR5865L	Chief Financial Officer	Share based payments	-3.9	-3.9	-	-	-	-	-	-	-	-		
13	Mindteck (India) Limited	AAACH102Q	Keyed foundation	AAGCK4693L	Common Key management personnel	Contribution towards corporate social responsibility	7	7	-	-	-	-	-	-	-	-		
14	Mindteck (India) Limited	AAACH102Q	Meenaz Dhanani	BUMPD8240G	Non-Executive Director	Short term employee benefits	74.33	74.33	-	-	-	-	-	-	-	-		
15	Mindteck (India) Limited	AAACH102Q	Meenaz Dhanani	BUMPD8240G	Non-Executive Director	Share based payments	-5	-5	-	-	-	-	-	-	-	-		

Note
1 The remuneration to the key managerial personnel does not include the provision/ accruals made on best estimate basis as they are determined for the Company as a whole.
2 Shared based payments includes expense arising from equity-settled share-based payment transactions