



MINDTECK IS NAMED AMONG ‘THE GLOBAL SERVICES TOP 100 INNOVATIVE SERVICE PROVIDERS OF 2009’

Bangalore, March 30, 2009: Mindteck (BSE: MDTK), a global Technology and IT Services Company today announced that it has been named among the top 100 innovative service providers of the year 2009 in a survey conducted by Global Services in conjunction with neoIT. The list represents companies who have the maturity and capability to lead the next wave of services globalization.

The 2009 Global Services 100 winners were announced at the Global Services Conference 2009 in New York recently. The top 100 list is based on a scientific methodology, starting with the responses being clubbed under four broad buckets: Size (revenue, employee strength, geographies covered, etc.), customers (customer base, testimonials and references, average contract size, etc.), skills (depth and breadth of offerings, delivery capability, quality initiatives, verticals covered, etc.) and others (attrition, training, etc.).

Pankaj Agarwal, Managing Director and Group CEO of Mindteck, said, “We are very excited to be a part of this elite list. It is significant to us considering we have entered the Global Services Top 100 list for the first time. This recognition is also a third-party testament of our relentless effort to help our customers in achieving their business objectives by providing technology -enabled solutions and consulting services.”

“The Global Services 100 is like an index of globalization in the services industry. This year’s list comprises companies headquartered in 19 countries, with customer locations in over 30 countries, and service delivery locations in 31 countries. A company that figures in this list bears testimony to the fact that it can serve global customers from multiple locations”, says Ed Nair, Editor, Global Services.

“The Global Services 100 Study, in its 5th year, has become the industry standard for identifying leading companies from around the world who are making an impact in the field of global services. We congratulate this year’s field, especially the organizations that have demonstrated functional and geographic excellence and were selected to the category specific ‘Top 10 Lists’,” says Eugene Kublanov, CEO, neoIT. A weighted scoring scheme was used to rate each question. For the category lists, weights were assigned to address specific strengths and capabilities. The scoring scheme was designed

Certain referenced in this Communication are forward looking statements. These expectations and projections are based on currently available competitive, financial and economic data along with the Company's operating plans and are subject to certain future events and uncertainties that could cause actual results to differ materially from those that may be indicated by such statements.

by a panel from Global Services' and neoIT's practice experts. This was the first occasion Mindteck participated in Global Services Top 100 survey.

About Global Services

Global Services, a media platform by CyberMedia, facilitates the global service delivery for customers and service providers of IT and business-process outsourcing services, and provides cost-effective marketing solutions to the service providers in this industry. A multishore team spanning the U.S.A. and India drives the Global Services brand. The Global

Services brand is an integrated media platform that includes the website globalservicesmedia.com and global seminars.

About neoIT

neoIT is a management consulting firm that helps leading corporations improve and grow their business by capitalizing on services globalizationSM. Through a blend of strategic advisory services and hands-on execution support, neoIT provides advice and management expertise on the globalization of Information Technology (IT) and Business Process Outsourcing (BPO) services.

About Mindteck

Mindteck is a global Technology and IT Services Company that delivers business and technology solutions to a wide range of Fortune 500 companies, multinationals, and successful small and medium enterprises around the globe. It has offices and development centers in India, USA, UK, Germany, Netherlands, Singapore, Malaysia, and Bahrain. Core software solutions and services include Business Applications Consulting, Product Engineering and R&D Services, SAP Enterprising Consulting, and Security, Infrastructure & Managed Services.

Mindteck (India) Limited is listed on the Bombay Stock Exchange (BSE 517344). It is an ISO 9001:2000, ISO 27001:2005, ISO 13485, and a SEI CMMi Level 5 certified Company. {"<http://www.mindteck.com>"}

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